

Due Diligence

Tools You Need

Property Appraiser's Office Foreclosure Docket Tools for Valuation PACER Knowledge and Access

Property Appraiser

Title Owner of Property Property Taxes Assessed Values

Foreclosure Docket

Status of Foreclosure (if any) Or Notice of Default (in Non-Judicial State)

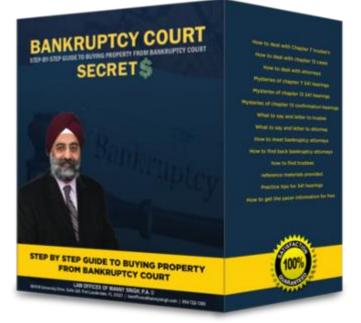
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Valuation Tools

Zillow Comps



Public Access to Court Electronic Records (PACER) Schedule A Schedule D Statement of Intentions



Understanding the Documents

PETITION CASE STUDY

Pull Out Petition Now

Find the Following

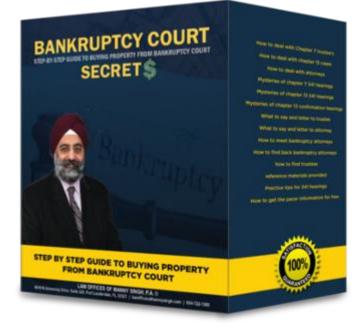
Real Property(ies) Owned Liens Attached to Real Property(ies) Surrendered or Retained Gross Monthly Income

ANSWERS

11

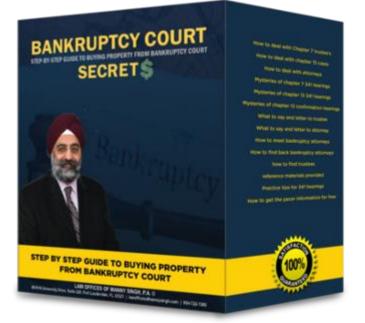
What is Left for the Rest of the Course?

Finding Trustees Reaching out to Trustees Bidding on Property California Considerations



Finding Trustees

LET'S FIND BANKRUPTCY TRUSTEES IN YOUR AREA



Reaching Out to Trustees

The following is a sample letter that you can send to the trustee

Subject Line: "We Buy Bankruptcy Assets" (get creative, use an attention grabber)

(Date) Dear (Mr./Mrs. Trustee's Last Name):

I am a cash buyer of property, real or personal, and have a particular interest in _____

Let me know if I need to contact someone on your team so that I can be notified when an opportunity arises, or if this email is sufficient.

I also buy property that is underwater and the debtor is surrendering.

If the trustee's office does not sell the assets directly but utilizes a service or website, would you be so kind to advise me so that I may contact them directly.

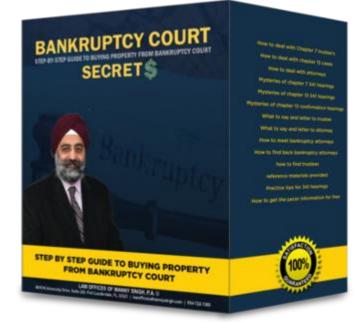
Please do not hesitate to call or email me if you have any further questions.

Best regards,

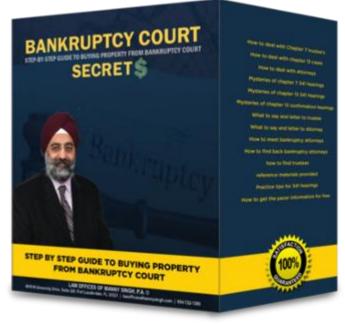
(Your signature)(Print your name)(Your phone number)(Your email address)(Your address)

(Find the Federal Court locations for the areas we are speaking in)

LET'S TAKE A LOOK AT THE WEBSITE OF THESE JURISDICTIONS



BIDDING ON A PROPERTY



HOW MANY PAGES IS THE NORMAL CONTRACT HERE?

The Hardest Part

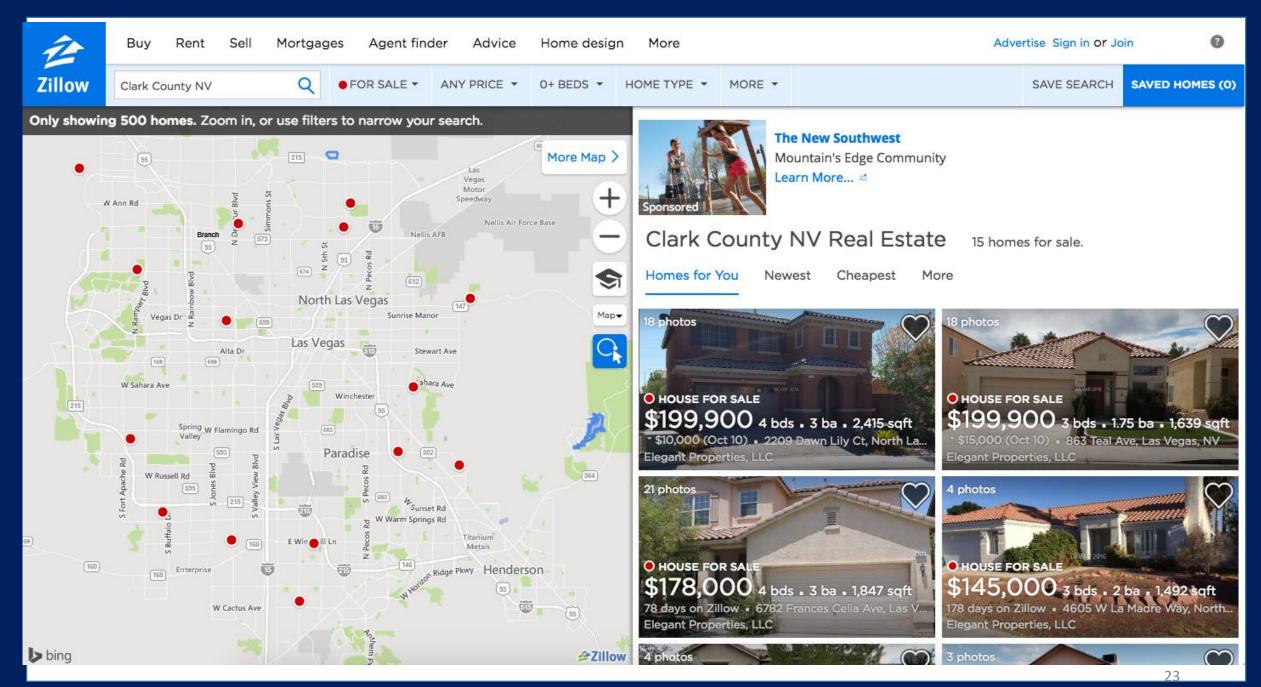
Dear Trustee,

I would like to bid \$XX,XXX on the property located at ______ under case #XX-XXXX.

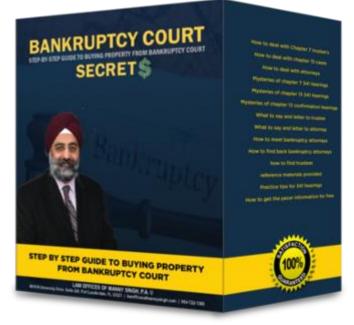
Sincerely, Awesome Investor



Want to Learn Another Way to Source Property?



FORECLOSURES (Let's Look at Local Ones)



Other Considerations

NOT ALL TRUSTEES WILL SELL PROPERTY

LOOK TO SEE WHERE TRUSTEES LIST PROPERTY

CONSIDER BEING A LISTING AGENT FOR TRUSTEES

(If you do become a listing agent you will not be able to buy the property yourself)

CHASE THESE LISTING BECAUSE THEY ARE OFTEN SOLD AT DISCOUNT PRICES